


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT		Assessment Year 2023-24	
[Where the data of the Return of Income In Form ITR-1(SAHA)], ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)			
PAN	AAOFC1358F		
Name	CITYHIGH		
Address	1/A , NAFAR CHANDRA DAS ROAD, BEHALA , KOLKATA , 32-West Bengal, 91-INDIA, 700034		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	807310770290723
Taxable Income and Tax Details	Current Year business loss, if any	1	0
	Total Income	2	42,060
	Book Profit under MAT, where applicable	3	0
	Adjusted Total Income under AMT, where applicable	4	42,060
	Net tax payable	5	13,123
	Interest and Fee Payable	6	528
	Total tax, interest and Fee payable	7	13,651
	Taxes Paid	8	2,00,000
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 1,86,350
Accreted Income and Tax Detail	Accreted Income as per section 115TD	10	0
	Additional Tax payable u/s 115TD	11	0
	Interest payable u/s 115TE	12	0
	Additional Tax and interest payable	13	0
	Tax and interest paid	14	0
	(+) Tax Payable /(-) Refundable (13-14)	15	0
Income Tax Return submitted electronically on <u>29-Jul-2023 13:43:27</u> from IP address <u>45.112.68.53</u> and verified by <u>SRIBASH CHATTERJEE</u> having PAN <u>ACQPC7929Q</u> on <u>29-Jul-2023</u> using paper ITR-Verification Form /Electronic Verification Code <u>7GW85L9KAI</u> generated through <u>Aadhaar OTP</u> mode			
System Generated Barcode/QR Code	 AAOFC1358F05807310770290723acd3ce711f6048d74200d438440a0dfbb509aa2d		
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU			

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."

CITYHIGH

 Partner

M/s. CITY HIGH
1/A Nafar Chandra Das Road, Behala, Kolkata - 700034

Assessment Year - 2023-2024
Pan No. AAOFC1358F

Assessment Year 2023 - 24

COMPUTATION OF TOTAL INCOME

INCOME FROM BUSINESS

Net Profit as per Profit & Loss A/c 42,060

Add : Item Disallowed/Considered Separately

Interest on Capital	2,02,500	
Partners Salary	<u>3,60,000</u>	<u>5,62,500</u>
		6,04,560

Less : Deduction U/s 40(b)

Interest on Capital		<u>2,02,500</u>
	Book Profit	<u>4,02,060</u>

Less : Deduction U/s 40(b)(v)

For Partner Salary

On 1st 3,60,000/- @ 90% i.e Rs. 3,24,000/-

	Maximum	<u>3,60,000</u>
	Taxable Income	<u>42,060</u>
Rounded Off U/s 288A		<u><u>42,060</u></u>

TAX POSITION

Tax on Rs. 42,060/- 12,618

Add : Education Cess 505

Add: Interest and Fees U/s. 234C 13,123

Less: Advance Tax Paid on 22/12/2022 527

Balance Refundable 13,650

2,00,000

1,86,350

CITYHIGH
Subir Chatterjee
Partner

M/s. CITY HIGH
1/A Nafar Chandra Das Road, Behala, Kolkata - 700034

Assessment Year - 2023-2024

Pan No. AAOFC1358F

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

To Work-in-Progress	28,58,125.00	By, Received agst. Sale of Flat	79,75,001.00
" Labour Charges	22,22,785.00		
" Purchase of Materials	47,40,921.00	" Work-in-Progress	25,25,000.00
" Tea & Tiffin Expenses	3,180.00		
" Telephone Charges	4,290.00		
" Electricity Charges	6,720.00		
" Bank Charges	1,419.95		
" Salary & Bonus	48,000.00		
" Accounting Charges	10,000.00		
" Book Profit	6,04,560.05		
	<u>1,05,00,001.00</u>		<u>1,05,00,001.00</u>

PROFIT & LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

To <u>Partner's Remuneration</u>		By Book Profit	6,04,560.05
Debanjan Mitra	1,20,000.00		
Saibal Chatterjee	1,20,000.00		
Sribash Chatterjee	<u>1,20,000.00</u>	3,60,000.00	
" <u>Interest on Capital</u>			
Debanjan Mitra	67,500.00		
Saibal Chatterjee	67,500.00		
Sribash Chatterjee	<u>67,500.00</u>	2,02,500.00	
" <u>Net Profit</u>			
Debanjan Mitra	14,020.02		
Saibal Chatterjee	14,020.02		
Sribash Chatterjee	<u>14,020.02</u>	42,060.05	
	<u>6,04,560.05</u>		<u>6,04,560.05</u>

CITYHIGH
Sribash Chatterjee
Partner